

**Snake River Water District
Minutes of a Special Meeting of the Board of Directors**

Tuesday, June 2, 2022

The Board of Directors of the Snake River Water District (SRWD), Summit County, Colorado, met via online Zoom conference on June 2, 2022, for a special meeting. The meeting was called to order by President Helmer at 1:00 p.m.

ROLL CALL

The following members of the Board of Directors were present, constituting a quorum: Dave Helmer – President; William Bergman – Vice President; Char Bloom – Secretary; Randy May – Treasurer. Also present: Scott Price – District Administrator; Ron Mentch – Superintendent of Operations; Donna Svenson – Financial Manager.

APPROVAL OF \$3,000,000 LOAN

President Helmer directed Administrator Price to explain the current status of the capital projects loan research. Mr. Price shared that he reviewed term sheets and proposals from Alpine Bank, FirstBank, and Holman Capital. Holman is a specialty municipal lender to utilities such as SRWD. The Holman proposal was superior to FirstBank, and Alpine did not formalize a firm offer after providing a term sheet.

Vice President Bergman made a motion to approve executing a \$3,000,000 loan to pay for capital projects in 2022. Secretary Bloom seconded. The motion passed unanimously.

ALLOW POLYMER PIPING ON A CASE-BY-CASE BASIS

President Helmer asked Mr. Price to provide a summary of the issue. Mr. Price stated that the regulations only allow ductile iron piping, but engineers recommend PVC pipe for certain situations such as corrosive soil with water. Mr. Price asked Treasurer May to elaborate, and Mr. May explained that significant improvements have been made to polymer and plastic materials for use in distribution systems. Reasons in the past for only allowing ductile iron pipe have been overcome. He stated that almost all other water districts in our geographic area are allowing PVC and poly piping. Mr. Mentch added that not only water mains can use polymer pipes, but service lines to the customer's buildings can also use the alternative piping as well.

Director May made a motion to approve the ability of the District to allow PVC piping on a case-by-case basis. Secretary Bloom seconded. The motion passed unanimously.

ADJOURNMENT

Secretary Bloom made a motion to adjourn. It was seconded by Treasurer May. The motion passed unanimously. President Helmer adjourned the meeting at 1:15 p.m.

Respectfully Submitted,



Scott Price
Recording Secretary

Approved by the Board of Directors



Char Bloom
Secretary